

Resolution #TC-2023-07-06

Resolution for the Fiscal Year 2023-24 Amended Annual Budget.

Approved by the Transportation Commission on July 19, 2023.

WHEREAS, § 43-1-113 (2), C.R.S. (2020) requires the Transportation Commission to submit a draft budget allocation plan for moneys subject to its jurisdiction for the fiscal year beginning on July 1, to the Joint Budget Committee, the House Transportation and Energy Committee, the Senate Transportation Committee and the Governor on or before December 15 of each year, for their review and comments;

WHEREAS, C.R.S. § 43-1-113(9)(c) requires the Transportation Commission adopt a final budget allocation plan, which shall upon approval by the Governor constitute the budget for the Department of Transportation for Fiscal Year 2023-24;

WHEREAS, the Transportation Commission adopted the final budget allocation plan on March 16, 2023, and the final budget allocation was submitted to the Governor for approval prior to April 15, 2023;

WHEREAS, the Transportation Commission has the statutory authority to alter the Fiscal Year 2023-24 adopted budget allocation plan after it is delivered to and approved by the Governor;

WHEREAS, the first budget amendment reallocates \$1,500,000 from the State Highway Fund in the TC Program Reserve Fund in the Commission Reserve Funds line (Line 73) to the Safety Education line (Line 75) for high visibility enforcement pursuant to HB23-1102 Alcohol and Drug Impaired Driving Enforcement; and

WHEREAS, the first budget amendment adds \$500,000 to the 10 Year Plan Projects - Capital Mobility line (Line 19) for projects funded by the Colorado Wildlife Safe Passages Fund per SB23-214 Long Bill; and

WHEREAS, the first budget amendment adds \$5,000,000 to the Rail Program line (Line 47) to develop comprehensive operational capacity to maximize utilization and implementation of federal infrastructure funding per SB23-283 Mechanisms for Federal Infrastructure Funding;

NOW THEREFORE BE IT RESOLVED that the Colorado Department of Transportation's amended budget allocation plan for the period of July 1, 2023 through June 30, 2024, is approved by the Transportation Commission with the amendments as set forth in this Resolution.

Herman
Stockinger

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Herman Stockinger
Date: 2023.07.26
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Herman Stockinger, Secretary
Transportation Commission of Colorado

Date